

**NOTICE OF PROVISIONAL ALLOTMENT**

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 22 NOVEMBER 2018 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE.

THE PROVISIONAL RIGHTS SHARES (AS DEFINED HEREIN) WITH WARRANTS C (AS DEFINED HEREIN) ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME ("SICDA"). THEREFORE, ALL DEALINGS IN THE PROVISIONAL RIGHTS SHARES WITH WARRANTS C WILL BE SUBJECT TO THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY").

**HUBLine**  
**HUBLINE BERHAD**

(Company No. 23568-H)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,417,256,368 NEW ORDINARY SHARES IN HUBLINE BERHAD ("HUBLINE") ("RIGHTS SHARE(S)") ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 5 ORDINARY SHARES HELD IN HUBLINE ("HUBLINE SHARE(S)"), TOGETHER WITH UP TO 944,837,579 FREE DETACHABLE NEW WARRANTS ("WARRANT(S) C") ON THE BASIS OF 2 WARRANTS C FOR EVERY 3 RIGHTS SHARES SUBSCRIBED FOR, AS AT 5.00P.M. ON THURSDAY, 22 NOVEMBER 2018 AT AN ISSUE PRICE OF RM0.037 PER RIGHTS SHARE ("RIGHTS ISSUE WITH WARRANTS")

Adviser

**Kenanga**

**Kenanga Investment Bank Berhad**

Company No. 15678-H

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Hubline

Dear Sir / Madam,

The Board of Directors of Hubline ("Board") has provisionally allotted to you the number of Rights Shares with Warrants C as indicated below ("Provisional Rights Shares with Warrants C"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 3 October 2018 and the Ordinary Resolution passed by shareholders of the Company at the Extraordinary General Meeting convened on 23 October 2018 in relation to the Rights Issue with Warrants.

We wish to advise that the following Rights Shares with Warrants C provisionally allotted to you in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form dated 22 November 2018 issued by the Company.

The Provisional Rights Shares with Warrants C is made subject to the provisions in the Abridged Prospectus dated 22 November 2018 issued by the Company. Bursa Securities has already prescribed the securities of Hubline listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares with Warrants C arising from the Rights Issue with Warrants are prescribed securities and, as such, all dealings in the Provisional Rights Share with Warrants C will be by way of book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL RIGHTS SHARES WITH WARRANTS C TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHT SHARES WITH WARRANTS C INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/ TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATES OR WARRANT CERTIFICATES WILL BE ISSUED.**

It is the intention of the Board to allot the excess Rights Shares with Warrants C, if any, in a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for the excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company on the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess application; and
- (iv) finally, for allocation to the transferee(s) and/or renounee(s) who have applied for excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess application.

In the event there is any remaining balance of excess Rights Shares with Warrants C after steps (i) to (iv) above have been carried out, the process in steps (ii) to (iv) above will be repeated in the same sequence again until all remaining excess Rights Shares with Warrants C have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants C applied for under Part I(B) of the Rights Subscription Form in such manner as it deems fit and expedient and in the best interest of the Company subject always to such allocation being made in a fair and equitable basis and that the intention of the Board as set out in (i) to (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants C application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER			
<b>NUMBER OF HUBLINE SHARES HELD AT 5.00 P.M. ON 22 NOVEMBER 2018</b>	<b>NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU</b>	<b>NUMBER OF WARRANTS C ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU</b>	<b>AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.037 PER RIGHTS SHARE (RM)</b>

IMPORTANT RELEVANT DATES AND TIMES:	
Entitlement Date .....	Thursday, 22 November 2018 at 5.00 p.m.
<b>Last date and time for the:</b>	
Sale of Provisional Rights Shares with Warrants C .....	Thursday, 29 November 2018 at 5.00 p.m.
Transfer of Provisional Rights Shares with Warrants C .....	Tuesday, 4 December 2018 at 4.00 p.m.
Acceptance and payment .....	Friday, 7 December 2018 at 5.00 p.m.
Excess application and payment .....	Friday, 7 December 2018 at 5.00 p.m.

By order of the Board  
**Yeo Puay Huang (LS 0000577)**  
Company Secretary

Share Registrar  
**SECURITIES SERVICES (HOLDINGS) SDN BHD (36869-T)**  
Level 7, Menara Milenium  
Jalan Damanlela, Pusat Bandar Damansara  
Damansara Heights  
50490 Kuala Lumpur  
Tel: 03 - 2084 9000  
Fax: 03 - 2094 9940



THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF THE COMPANY, SECURITIES SERVICES (HOLDINGS) SDN BHD, LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. The Abridged Prospectus, together with the NPA and RSF (collectively, the "Documents"), are despatched only to our shareholders whose names appear on our Record of Depositors as at 5.00 p.m. on 22 November 2018 ("Entitled Shareholders") at their registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on 22 November 2018. The Documents are not intended to (and will not be made to) comply with the laws of any countries or jurisdictions other than the laws of Malaysia, are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue with Warrants complies with the laws of any countries or jurisdictions other than the laws of Malaysia. The Documents do not constitute an offer, solicitation or invitation to subscribe for the Rights Issue with Warrants in any jurisdictions other than Malaysia or to any person to whom it may be unlawful to make such an offer, solicitation or invitation. Entitled Shareholders and/or their renounee(s)/ transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue with Warrants, application for excess Rights Shares with Warrants C, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants would result in the contravention of any law of such countries or jurisdictions.

Neither our Company nor Kenanga IB and other experts shall accept any responsibility or liability whatsoever to any party in the event that any acceptance, renunciation (as the case may be) made by any Entitled Shareholders and/or their renounee(s)/ transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which Entitled Shareholders and/or their renounee(s)/ transferee(s) (if applicable) is a resident.

A copy of the Abridged Prospectus has been registered with the Securities Commission Malaysia ("SC"). The NPA and RSF have also been lodged with the Registrar of Companies, who takes no responsibility for the contents of these Documents. The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with our Registrar of Companies, who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue with Warrants was obtained at our EGM held on 23 October 2018. The approval from Bursa Malaysia Securities Berhad ("Bursa Malaysia") has also been obtained on 3 October 2018 for the admission of the Rights Shares with Warrants C to the Official List of Bursa Securities and the listing of and quotation for the Rights Shares, Warrants C and the new Hubline Shares to be issued upon the exercise of the Warrants C on the Main Market of Bursa Securities. The listing and quotation of all the new securities on the Main Market of Bursa Securities are in no way reflective of the merits of the Rights Issue with Warrants and does not indicate that Bursa Securities recommends the Rights Issue with Warrants. The admission of the Rights Shares with Warrants C to the Official List of Bursa Securities and the listing and quotation of the Rights Shares will commence after, among others, receipt of confirmation from Bursa Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful applicants have been duly credited and notices of allotment have been despatched to them.

Our Board has seen and approved all the documentation relating to the Rights Issue with Warrants. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statements in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the Abridged Prospectus shall have the same meanings when used in these Documents unless stated otherwise.

#### INSTRUCTIONS:

##### (I) LAST DATE AND TIME FOR ACCEPTANCE, APPLICATION AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 7 December 2018.

##### (II) FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS C

If you wish to accept all or part of the Provisional Rights Shares with Warrants C allotted to you, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable for the Rights Shares with Warrants C accepted in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia and must be made payable to "HUBLINE RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and your CDS account number, and must be received by our Share Registrar as detailed below, by 5.00 p.m. on 7 December 2018, being the last date and time for acceptance and payment. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

**Securities Services (Holdings) Sdn Bhd**  
Level 7, Menara Milenium, Jalan Damanlela  
Pusat Bandar Damansara, Damansara Heights  
50490 Kuala Lumpur  
Telephone No: 03-2084 9000  
Facsimile No: 03-2094 9940

If acceptance of and payment for the Provisional Rights Shares with Warrants C are not received by our Share Registrar, the provisional allotment to you will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares with Warrants C not taken up to the applicants applying for excess Rights Shares with Warrants C in the manner as set out in item (iii) below.

The payment must be made for the exact amount payable for the Rights Shares with Warrants C accepted. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of this RSF or application monies in respect of the Rights Issue with Warrants. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/ transferee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within 8 market days from the last date of acceptance and payment for the Provisional Rights Shares with Warrants C or such other period as may be prescribed by Bursa Securities. Applications shall not be deemed to have accepted by reason of the remittance being presented for payment.

In respect of unsuccessful or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown on Bursa Depository's record at your own risk within 15 market days from the last date of acceptance and payment for the Rights Shares with Warrants C.

##### (III) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS C

If you wish to apply for excess Rights Shares with Warrants C in addition to those provisionally allotted to you, you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II of this RSF) and return this RSF, together with a separate remittance in RM made in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia must be made payable to "HUBLINE EXCESS RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and your CDS account number, and must be received by our Share Registrar by 5.00 p.m. on 7 December 2018. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares with Warrants C applied for. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of the excess Rights Shares with Warrants C application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/ transferee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within 8 market days from the last date of application and payment of the excess Rights Shares with Warrants C or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants C applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown on Bursa Depository's record at your own risk within 15 market days from the last date of application and payment of the excess Rights Shares with Warrants C.

It is the intention of the Board to allot the excess Rights Shares with Warrants C, if any, in a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for the excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company on the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess application; and
- (iv) finally, for allocation to the transferee(s) and/or renounee(s) who have applied for excess Rights Shares with Warrants C, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess application.

In the event there is any remaining balance of excess Rights Shares with Warrants C after steps (i) to (iv) above have been carried out, the process in steps (ii) to (iv) above will be repeated in the same sequence again until all remaining excess Rights Shares with Warrants C have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants C applied for under Part I(B) of the Rights Subscription Form in such manner as it deems fit and expedient and in the best interest of the Company subject always to such allocation being made in a fair and equitable basis and that the intention of the Board as set out in (i) to (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants C application, in full or in part, without assigning any reason.

##### (IV) SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES WITH WARRANTS C

If you wish to sell or transfer all or part of your Provisional Rights Shares with Warrants C to 1 or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Rights Shares with Warrants C (in accordance with the Rules of Bursa Depository) without first having to request our Company for a split of the Provisional Rights Shares with Warrants C standing to the credit of your CDS account. To sell or transfer all or part of your Provisional Rights Shares with Warrants C, you may sell such entitlement on Bursa Securities or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository.

In selling or transferring all or part of your Provisional Rights Shares with Warrants C, you need not deliver any document, including this RSF, to your stockbroker in respect of the portion of the Provisional Rights Shares with Warrants C sold or transferred. However, you must ensure that you have sufficient Provisional Rights Shares with Warrants C standing to the credit of your CDS account before selling or transferring.

Renounee(s) and/or transferee(s) may obtain a copy of this RSF from their stockbroker, the Share Registrar for the Rights Issue with Warrants, our Company's registered office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Rights Shares with Warrants C, you may still accept the balance of the Provisional Rights Shares with Warrants C not sold or transferred by completing Parts I(A) and II of this RSF.

##### (V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants C subscribed by the shareholders and/or their renounee(s)/ transferee(s) will be credited into their respective CDS accounts as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Rights Shares with Warrants C by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) Our Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on the RSF.
- (g) Entitled Shareholders and/or their renounee(s)/ transferee(s) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.